

TAPE READING, REVEALED

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Professional active trader training



Time	Price	Size	Sizes
06:04:38	30.39	45	
06:04:38	30.39	5	
06:04:37	30.39	50	
06:04:37	30.39	50	1x50
06:04:36	30.39	50	
06:04:34	30.39	50	
06:04:34			2x50
06:04:25	30.39	70	
06:04:25	30.40	30	
06:04:25			3x50
05:34:27			4x50
05:30:55			3x50
04:52:35	30.39	5	
04:52:35	30.39	66	
04:52:35			2x50
04:31:49			3x50
04:12:41			4x50
04:00:00			4x2
04:00:00			2x2
04:00:00			2x3
04:00:00			2x2
04:00:00			2x6
04:00:00			2x3
04:00:00			2x0
04:00:00	30.38	8	
04:00:00	30.38	10	

Ken Calhoun Has Been Featured In:

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WELCOME TO TRADING!

Meet Your **Trading Instructor**



Ken Calhoun is the president of TradeMastery.com, Daytrading University and StockTradingSuccess.com (with Steve Nison). Having provided online training to active traders from over 32 countries since 1999, he is an internationally published trader who's earned industry acclaim for his professional trading systems. Mr. Calhoun is an award-winning trader who has been featured in leading trade publications and events such as Technical Analysis of Stocks and Commodities magazine, Active Trader magazine, MoneyShow Traders Expos, Equities.com, TheStreet.com, and CBS's MarketWatch.com. He is a graduate of UCLA and has traded millions of dollars of stocks, ETFs and more during his active trading career.

Thanks to the world's traders for voting
my articles #1 and #2 WINNERS.... hurray!

2019 Readers' Choice Awards



CATEGORY	AWARD	ARTICLE TITLE	AUTHOR	ISSUE
FAVORITE S&C ARTICLE FROM 2018	Winner	Daytrading ADX Breakouts	Ken Calhoun	January 2018
	First Runner Up	Price Action And Volume Correlations	Ken Calhoun	February 2018
	Finalist	RocketRSI— A Solid Propellant For Your Rocket Science Trading	John F. Ehlers	May 2018



YESTERDAY SAMPLE WINS :)



WHAT YOU'LL LEARN:



INTRODUCTION TO TAPE READING

See why the world's professional traders value this skill. Learn how to use tape reading.



HOW TO SET UP YOUR TAPE: TIME & SALES

You'll learn how to significantly improve your time & sales window. Plus, see how to use it with your charts.



USING TAPE PATTERNS TO ENTER YOUR TRADES

Discover little-known tape "buying patterns" whenever you read the tape.



TRADING WHEN TAPE MOMENTUM IS STRONGEST

You'll discover the hidden signals you need to tell you when buying is like to continue.

WHAT YOU'LL LEARN:



READING THE BID-ASK SPREAD: RED FLAGS

Become aware of red flags like wide spreads, slowdowns and upcoming reversals.



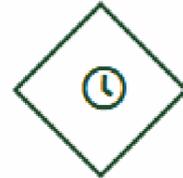
TAPE READING TRAPS: AVOID FALSE BREAKOUTS

You'll value this important tape reading skill, to stay out of trouble.



HIGH-VELOCITY TAPE READING: PROFIT PATTERNS

Take your trading skills to the next level with this essential order-flow skill.



LIVE-MARKET TAPE READING PLUS Q&A

You'll learn with realtime live market examples -- bring your questions!



TAPE READING BASICS

- Use at new High of Day breakouts
- Look for increasing speed & volume
- Every .10 is Support / Resistance
- Best momentum indicator

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04:00:00			2x0
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INTRODUCTION TO TAPE READING

- **TELLS YOU WHEN BUYING vs SELLING IS GAINING MOMENTUM**
- **SHOWS REALTIME ORDERS**



HOW TO SET UP YOUR TAPE: TIME & SALES

- **4 COLUMNS: TIME, PRICE, SIZE, SIZES**
- **LARGE 16-POINT BOLD ARIAL FONT**



USING TAPE PATTERNS TO ENTER YOUR TRADES

- **TRADES AT ASK VS BID/MIXED**
- **SPEED OF TRANSACTIONS**
- **SIZE (VOLUME) INCREASE: BLOCK TRADES**



TRADING WHEN TAPE MOMENTUM IS STRONGEST

- **SUSTAINED INCREMENTAL PRICE INCREASE**
- **CONTINUOUS MOVES ABOVE EACH .10**



READING THE BID-ASK SPREAD: RED FLAGS

- **EVALUATE TRADEWORTHINESS W/SPREAD**
- **SLOWDOWN NEAR RESISTANCE**
- **REVERSALS: PRICE SLIDING DOWN**



TAPE READING TRAPS: AVOID FALSE BREAKOUTS

- **‘STAIRSTEPPING’ TAPE**
- **SMALL 100-SHARE ASK ORDERS**
- **CHOPPY PRICE ACTION, RAPID REVERSALS**



HIGH-VELOCITY TAPE READING: PROFIT PATTERNS

- **ORDER FLOW BREAKOUTS**
- **INCREASING SIZE & TRANSACTION SPEED**
- **PRICE ACTION RESISTANCE LEVELS**



CONGRATULATIONS!

**YOU'VE GAINED GENUINELY USEFUL
NEW TAPE READING STRATEGIES...**

CONTINUE YOUR TRAINING AT:

[TRADINGTHEOPEN.COM](https://tradingtheopen.com)